

## International News

### [S&P 500 ends lower; traders focus on Middle East tension and await details on trade deal](#)

The S&P 500 ended lower on Wednesday, with investors spooked by Middle East tensions, while a tame inflation report calmed concerns around tariff-driven price pressures and traders awaited more details on China-U.S. trade talks. Wall Street erased modest gains after sources said the United States is preparing a partial evacuation of its Iraqi embassy due to heightened security risks in the region. A senior Iranian official said earlier that Tehran will strike U.S. bases in the region if nuclear negotiations fail and conflict arises with the United States. Data showed consumer prices increased only marginally in May, while economists expect inflation to accelerate in the coming months due to the Trump administration's import tariffs.

### [US to pull some personnel from the Middle East amid rising tensions with Iran](#)

U.S. President Donald Trump on Wednesday said U.S. personnel were being moved out of the Middle East because "it could be a dangerous place," adding that the United States would not allow Iran to have a nuclear weapon. Reuters reported earlier on Wednesday that the U.S. is preparing a partial evacuation of its Iraqi embassy and will allow military dependents to leave locations around the Middle East due to heightened security risks in the region, according to U.S. and Iraqi sources. The four U.S. and two Iraqi sources did not say what security risks had prompted the decision and reports of the potential evacuation pushed up oil prices by more than 4%. The decision by the U.S. to evacuate some personnel comes at a volatile moment in the region. Trump's efforts to reach a nuclear deal with Iran appear to be deadlocked and U.S. intelligence indicates that Israel has been preparing for a strike against Iran's nuclear facilities.

### [U.S. budget deficit hit \\$316 billion in May, with annual shortfall up 14% from a year ago](#)

The U.S. government drifted further into red ink in May, with a burgeoning debt and deficit issue getting worse, the Treasury Department reported Wednesday. After running a short-lived surplus in April thanks to tax season receipts, the deficit totaled just more than \$316 billion for the month, taking the year-to-date total to \$1.36 trillion. The annual tally was 14% higher than a year ago, though the May 2025 total was 9% less than the May 2024 shortfall. Surging financing costs were again a major contributor to fiscal issues, with interest on the \$36.2 trillion debt topping \$92 billion. Interest expenses on net exceeded all other outlays except for Medicare and Social Security. Debt financing is expected to run above \$1.2 trillion for this fiscal year, totaling \$776 billion through the first eight months of the fiscal year. Tax revenue has not been the problem. Receipts rose 15% in May and are up 6% from a year ago. Expenditures increased 2% monthly and are up 8% from a year ago.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	82515	0.1	0.1	11.5	7.7
Nifty	25141	0.1	0.9	11.9	7.8
Dow Jones	42866	0.0	3.9	3.5	10.6
S&P 500 Index	6022	-0.3	6.4	8.1	12.0
NASDAQ	19616	-0.5	9.4	12.5	13.1
FTSE	8864	0.1	3.0	3.8	7.9
Nikkei	38139	-0.7	1.3	3.6	-1.9
Hang Seng	24367	0.8	3.5	3.2	35.8
Shanghai Composite	3402	0.5	1.0	0.9	12.0
Brazil	82515	0.1	0.1	11.5	7.7

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	46532	-0.1	6.4	18.2	3.0
Small-Cap	54281	0.1	11.5	23.0	8.1
Auto	53410	0.2	1.9	14.4	-6.5
health	44008	0.7	5.8	11.8	19.7
FMCG	20511	-0.6	-1.1	8.8	-1.3
IT	38270	1.2	2.0	7.6	8.2
PSU	20081	-0.2	6.9	19.7	-4.8
Bankex	63731	-0.3	0.9	15.4	12.2
Oil & Gas	27904	1.8	4.0	17.6	-4.8
Metal	31513	0.1	4.6	5.1	-5.7
Capital Goods	71161	-0.4	9.0	23.1	0.7
Reality	7976	0.1	17.8	25.8	-6.8

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	96704	-0.2	0.2	12.2	35.3
Silver (₹/Kg)	105392	-1.3	9.0	7.4	18.9
Copper (\$/MT)	9648	-1.1	2.1	-0.2	-1.1
Alum (\$/MT)	2516	0.9	4.1	-6.9	-0.7
Zinc (\$/MT)	2654	-0.2	0.0	-8.9	-4.2
Nickel (\$/MT)	15177	-0.9	-4.0	-8.0	-14.8
Lead (\$/MT)	1988	0.3	0.3	-3.1	-7.8
Tin (\$/MT)	32650	-0.2	2.4	-1.5	2.3
LS Crude(\$/Bbl)	68.2	0.1	10.9	2.6	-6.8
N.Gas (\$/mmbtu)	3.522	0.4	-11.4	-21.4	-2.2

Rs/ US \$	11-June	1D(%)	1MFwd	3MFwd	1YFwd
Spot	85.51	0.1	0.12%	0.37%	1.86%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.15	0.31	3.93	5.83	6.61
USD-JPY	144.04	0.36	3.07	2.92	8.80
GBP-USD	1.36	0.29	3.11	4.81	6.16
USD- AUD	0.65	0.05	2.07	2.90	-2.40
USD-CAD	1.37	0.06	2.28	5.17	0.43
USD-INR	85.51	0.12	-0.15	2.00	-2.27

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	80.7	-0.5	1.9	-2.2	20.4
Infy	18.6	0.5	6.4	-1.9	4.6
Wit	3.0	1.0	6.4	-4.5	7.5
ICICIBK	33.4	0.1	3.5	17.3	26.7
HDFCBK	76.1	-0.6	7.9	27.2	28.8
DRRDY	15.9	0.3	18.9	25.3	10.6
TATST	18.1	-1.6	8.1	5.6	-16.4
AXIS	71.4	-0.3	5.9	21.8	-0.6
SBI	95.1	-0.4	4.3	14.6	-4.5
RIGD	67.5	0.4	4.7	19.3	-2.7

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	108701.3	-0.2	5.9	30.8	59.7
Ether	2771.0	-1.6	11.5	46.5	-22.1

Rs Cr	Buy	Sell	Net
DII Prov (11-June)	14,764.75	13,179.88	1,584.87
FII Prov (11-June)	14,530.87	14,977.18	-446.31



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.4	-0.5	-1.6	2.0	1.9
GIND10YR	6.4	0.1	-0.1	-4.8	-9.2
\$ Index	98.4	-0.2	-3.3	-5.0	-6.0
US Vix	17.3	1.8	-21.2	-35.9	34.3
India Vix	13.7	-2.5	-25.7	-0.2	-5.0
Baltic Dry	1680.0	-0.7	29.3	17.0	-8.2
Nymex (USD/barrel)	68.2	0.1	10.2	0.8	-13.1
Brent (USD/barrel)	69.8	0.1	7.5	-1.6	-15.5

F&O Statistics	11-June	10-June
Open Interest Index (Cr.)	60010	59940
Open Interest Stock (Cr.)	461626	461547
Nifty Implied Volatility	13%	13%
Nifty Put Call Ratio (OI)	0.97	0.98
Resistance (Nifty Fut.)	25300	25300
Support (Nifty Fut.)	24800	24800
Resistance (Sensex)	83100	83100
Support (Sensex)	81500	81500

Turnover Data, ₹Cr.	11-June	10-June
BSE Cash	8715	9436
NSE Cash	124232	115863
Index Futures (NSE)	20177	15977
Index Options (NSE)	36651	21302
Stock Futures (NSE)	84386	84603
Stock Options (NSE)	8402	8068
<b>Total F&amp;O (NSE)</b>	<b>149617</b>	<b>129950</b>

NSE Category-wise turnover for the week 09 June 2025			
Client Categories	Buy	Sell	Net
DII	15467	13957	1510
RETAIL	52164	50818	1346
OTHERS	50115	52971	-2856
<b>Total</b>	<b>117746</b>	<b>117746</b>	<b>0</b>

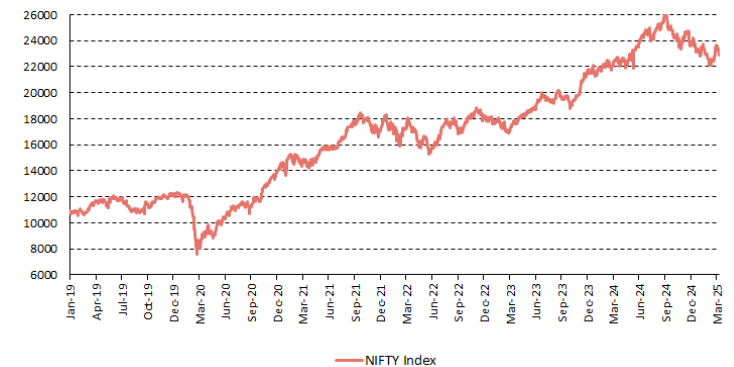
Margin Trading Disclosure 09-06-2025	₹ In Lakhs
Scripwise Total Outstanding on the BOD	8088860
Fresh Exposure taken during the day	805025
Exposure liquidated during the day	797590
Net scripwise outstanding at the EOD	8096295

## Valuation Snapshot

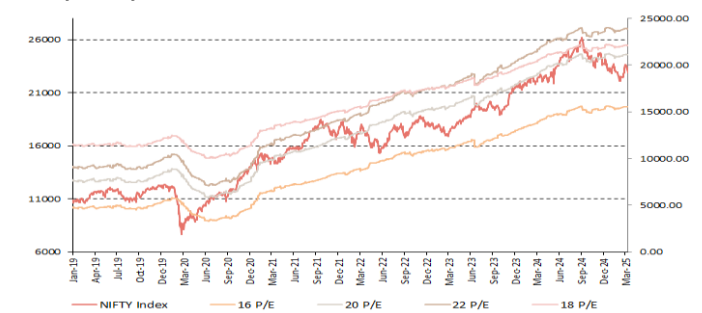
Indices	P/E		P/BV		ROE
	FY25E	FY26E	FY25E	FY26E	FY25E
NIFTY	21.7	19.5	3.2	3.1	14.4
SENSEX	22.2	19.6	3.3	3.2	14.5
CNX 500	24.2	21.2	3.5	3.3	14.3
CNX MIDCAP	30.7	25.3	4.2	3.7	13.3
NSE SMALL-CAP	29.7	24.1	3.7	3.3	12.5
BSE 200	23.2	20.5	3.4	3.2	14.6
BANK NIFTY	17.2	14.6	2.1	2.1	12.4
CNX IT	26.5	24.1	5.8	5.1	21.4
CNX PHARMA	29.2	27.3	4.4	3.9	15.0
CNX INFRA.	24.0	20.7	3.0	2.7	12.4
CNX FMCG	36.3	34.7	9.5	8.8	26.4

Source: Bloomberg

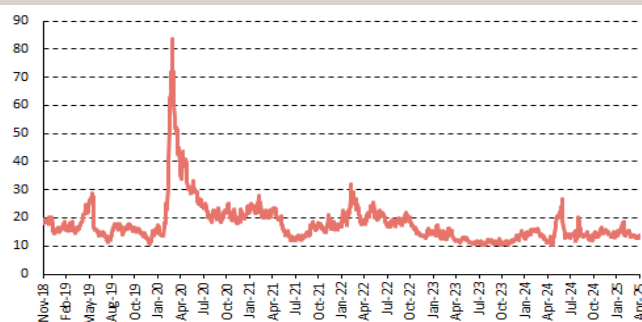
## Nifty



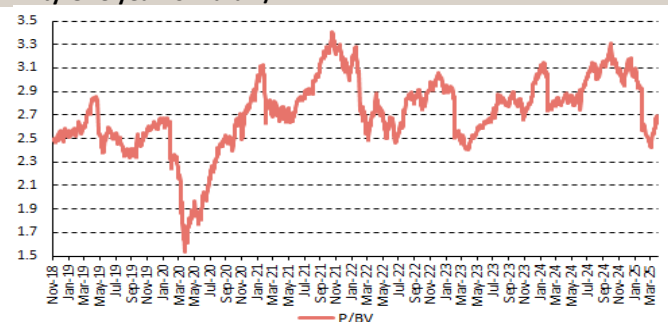
## Nifty-One year forward P/E



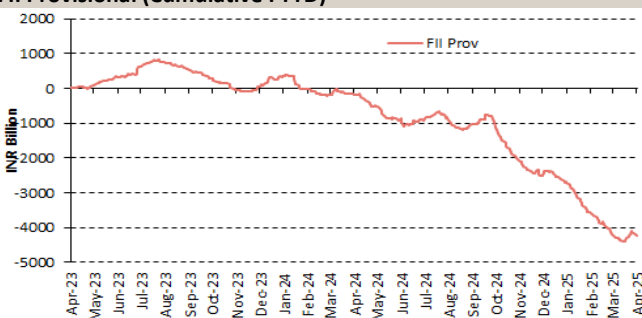
## INDIA VIX



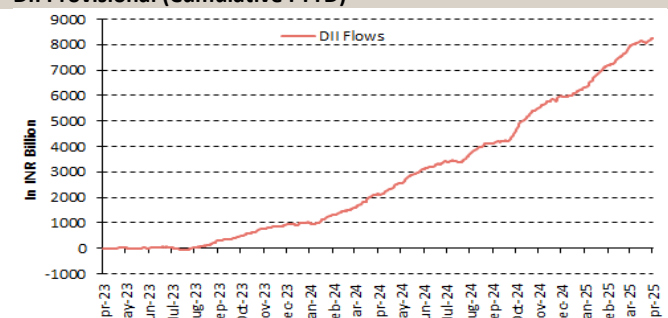
## Nifty-One year forward P/BV



## FII Provisional (Cumulative FYTD)



## DII Provisional (Cumulative FYTD)





### [Deal to get US-China trade truce back on track is done, Trump says](#)

A deal getting the fragile truce in the U.S.-China trade war back on track is done, U.S. President Donald Trump said on Wednesday, after negotiators from Washington and Beijing agreed on a framework covering tariff rates. The deal also removes Chinese export restrictions on rare earths minerals and allows Chinese students access to U.S. universities. Trump took to his social media platform to offer some of the first details to emerge from two days of marathon talks held in London that had, in the words of U.S. Commerce Secretary Howard Lutnick, put "meat on the bones" of an agreement reached last month in Geneva to ease bilateral retaliatory tariffs that had reached crushing triple-digit levels. Lutnick said the 55% rate for Chinese imports is now fixed and unalterable.

### [UK finance minister set on 'renewing Britain' as she unveils spending plans](#)

U.K. Chancellor Rachel Reeves is delivering the government's Spending Review on Wednesday, with all eyes on how billions of pounds' worth of public money are split between departments and infrastructure projects. We already know that "protected departments" such as health and defense will see big funding boosts — but losers could surface among "unprotected" units. Departments like the Home Office and those overseeing local government and the environment could see their budgets squeezed as the government targets cost cutting. Reeves started announcing her Spending Review to the British parliament at 12:30 p.m. London time and we'll update this story with the headline announcements as they're made.

### [US inflation eases more than expected in May; Fed faces fresh pressure to cut rates](#)

US consumer prices rose less than expected in May, easing inflation concerns and triggering renewed calls from Trump and Vice President JD Vance for the Federal Reserve to slash interest rates. According to the Bureau of Labor Statistics, the Consumer Price Index (CPI) rose just 0.1% for the month, bringing the annual inflation rate to 2.4%. Economists had expected a monthly rise of 0.2%. Core CPI, which excludes volatile food and energy prices and is closely watched by Fed policymakers, also increased 0.1% on-month and 2.8% on-year—both below forecasts of 0.3% and 2.9%, respectively. The overall CPI edged up from April's annual pace of 2.3%, while core inflation held steady.

### [European Commission targets Chinese hardwood plywood with anti-dumping tariff](#)

The European Commission (EC) has imposed a provisional tariff of 62.4% on Chinese hardwood plywood following an anti-dumping investigation prompted by a complaint lodged by Greenwood Consortium. The complainant alleged that substantial government intervention affects the prices or costs of Chinese hardwood plywood, making it inappropriate to use domestic prices and costs to determine the normal value. The alleged practice involved placing very thin outer layers of softwood veneer over the hardwood plywood face veneer. This method allows the product to fall under customs codes that are not subject to registration, without altering its essential characteristics, according to the update.

### [World Bank to end ban on nuclear energy projects, still debating upstream gas](#)

The World Bank's board has agreed to end a longstanding ban on funding nuclear energy projects in developing countries as part of a broader push to meet rising electricity needs, the bank's president Ajay Banga said on Wednesday. Banga outlined the bank's revised energy strategy in an email to staff after what he called a constructive discussion with the board on Tuesday. He said the board was not yet in agreement on whether the bank should engage in funding the production of natural gas, and if so, under what circumstances. The nuclear issue was agreed fairly easily by board members, but several countries, including Germany, France and Britain, did not fully support changing the bank's approach to embrace upstream natural gas projects, sources familiar with the discussion said.

### [Bessent floats extending tariff pause for countries in 'good faith' trade talks](#)

Treasury Secretary Scott Bessent signaled the Trump administration's openness on Wednesday to extend President Donald Trump's current 90-day tariff pause beyond July 9 for the U.S.' top trading partners, as long as they show "good faith" in ongoing trade negotiations. The U.S. has 18 "important trading partners," Bessent said at a hearing before the House Ways and Means Committee in Washington. The Trump administration, he said, is "working toward deals" with those countries. "It is highly likely," said Bessent, that for those countries and trading blocs, like the European Union, "who are negotiating in good faith," the U.S. would "roll the date forward to continue good faith negotiations." "If someone is not negotiating, then we will not," he told the House's tax writing committee.

### [Nvidia to build first industrial AI cloud in Germany](#)

Nvidia (NVDA.O), opens new tab will build its first artificial intelligence cloud platform for industrial applications in Germany, CEO Jensen Huang said at the VivaTech conference in Paris on Wednesday. The technology, which will combine AI with robotics, will help carmakers such as BMW (BMWG.DE), open new tabs and Mercedes-Benz (MBGn.DE), open new tabs with processes from simulating product design to managing logistics. In a series of Europe-focused announcements, Huang outlined plans to expand technology centres in seven countries, open up Nvidia's compute marketplace for European companies, help AI model makers in several languages to become more advanced and aid in drug discovery by the likes of Novo Nordisk (NOVOB.CO)



### [Elon Musk's robotaxi launch in Texas tests his vision of Tesla's future](#)

Tesla (TSLA.O), opens new tab faces an existential test this month as it aims to launch self-driving "robotaxis" in its home base of Austin, Texas, where public-safety officials are increasingly concerned about the state's anti-regulation stance toward autonomous vehicles. For Tesla, the launch of between 10 and 20 Model Y vehicles follows a decade of unfulfilled promises of self-driving vehicles from CEO Elon Musk, who last year staked the company's future on such technology as it pivoted away from chasing rapid growth in electric-vehicle sales. The Austin robotaxi launch, which Musk says will "tentatively" open to the public on June 22, comes as Tesla tries to arrest a global vehicle-sales slide, stemming from both its aging lineup of human-driven electric vehicles and Musk's right-wing political activities.

### [EU to subsidise high volume of greener aviation fuel to boost airline demand](#)

The European Union has offered to subsidise airline purchases of more than 200 million litres of sustainable aviation fuels to encourage carriers to swap kerosene for cleaner alternatives, Reuters calculations show. The calculations, based on European Commission data, suggest that the subsidies could trigger a significant boost to airline demand for sustainable aviation fuels (SAF), given the volume equates to about 15% of global SAF production. Global SAF output last year totalled 1.3 billion litres, according to airline industry association IATA.

## Corporate News

### [HDFC Bank says timing of allegations against CEO Sashidhar Jagdishan reveals 'devious' motive of Lilavati Trust](#)

HDFC Bank on Wednesday said the timing and manner of allegations against the bank's Managing Director and CEO, Sashidhar Jagdishan, by the Lilavati Trust demonstrate the devious objective of preventing the bank from carrying out its legal mandate of recovery and enforcement. HDFC Bank on Wednesday said the timing and manner of allegations against the bank's Managing Director and CEO, Sashidhar Jagdishan, by the Lilavati Trust demonstrate the devious objective of preventing the bank from carrying out its legal mandate. The bank is fully compliant with the laws of the land and follows the highest standards of governance and ethics, it said further.

### [Hindustan Copper plans Rs 2,000cr capex for core expansion by FY31, excludes PPP projects](#)

State-run Hindustan Copper Ltd (HCL) will invest around Rs 2,000 crore over the next five to six years to expand its mining operations, primarily at its flagship Malanjkhand Copper Project (MCP) in Madhya Pradesh, a top company official said. The investment is part of HCL's broader plan to triple its ore production capacity from the current 4 million tonnes per annum (MTPA) to 12.2 MTPA by FY2030-31. However, this capital expenditure excludes the development of the Rakha and Chapri mines in Jharkhand, which are being revived through a Public-Private Partnership (PPP) model.

### [Zydus Lifesciences gets all clear from US FDA for Gujarat API unit](#)

The inspection, which was conducted from March 10 to 14, 2025, has been classified as 'No Action Indicated,' meaning the FDA found no objectionable conditions or practices during its review. Shares of Zydus Lifesciences Ltd ended at ₹979.10, down by ₹2.50, or 0.25%, on the BSE. Pharmaceutical company Zydus Lifesciences Ltd on Wednesday (June 11) said it has received the Establishment Inspection Report (EIR) from the US Food and Drug Administration (FDA) for its active pharmaceutical ingredient (API) manufacturing facility located in Ankleshwar, Gujarat. "We wish to inform you that the company has received the Establishment Inspection Report (EIR) report from the US FDA for the inspection conducted at its API manufacturing facility located at Ankleshwar," according to a stock exchange filing.

### [Maruti Suzuki India gains NCLT nod for amalgamation with Suzuki Motor Gujarat](#)

The National Company Law Tribunal (NCLT) Principal Bench in New Delhi approved the first motion application for the amalgamation of Suzuki Motor Gujarat Private Limited, a wholly owned subsidiary, into Maruti Suzuki India Limited on June 10, 2025, the company announced on Wednesday. The NCLT order, dated June 10, dispensed with the need for meetings of equity shareholders, secured creditors, and unsecured creditors of both companies to consider and approve the scheme. Maruti Suzuki India Limited, listed on the National Stock Exchange (NSE) and BSE, informed the exchanges through a letter signed by Company Secretary Sanjeev Grover.

### [Coal India sets FY26 asset monetisation target at Rs 6,264 crore](#)

Coal India sets FY26 asset monetisation target at Rs 6,264 crore after achieving Rs 8,462 crore in FY25. With six new mines planned and Rs 16,000 crore capex, including Rs 5,622 crore for transport infra, the firm aims to boost coal output to meet the 875 MT production target. State-owned Coal India has set its asset monetisation target for the current financial year at Rs 6,264 crore, its chairman and managing director PM Prasad told FE. In FY25, the company's actual monetisation stood at nearly Rs 8,462 crore. "Award of six mine developer and operator projects accounted for monetisation of Rs 7,128 crore in FY25, while seven abandoned and discontinued mines were monetised at a value of Rs 830 crore and one washery on build-own-operate fetched Rs 504 crore," Prasad said.



### [MFs await pricing, product strategies of JioBlackRock](#)

India's crowded mutual funds industry has gone through many challenges. Yet another looms large – a potential disruption caused by the entry of JioBlackRock which brings in scale, digital reach, and global credibility. With the sheer size of BlackRock and the large customer base of Jio, peers will have look deep within in terms of digital strategy and the rest, experts said. "The fear of industry disruption from JioBlackRock is real," said Alok Ranjan, a senior fund manager, who heads equity investments at ITI Mutual. "The market, however, is so underpenetrated," he said. JioBlackRock is a 50:50 venture between Reliance's Jio Financial Services and US-based BlackRock, which has \$11.58 trillion assets, mostly in passive exchange-traded-funds (ETFs).

### [NSE gets Sebi nod to launch electricity derivatives](#)

The National Stock Exchange of India (NSE) has received approval from the markets regulator to launch monthly electricity derivatives contracts, said the exchange in a filing. Plans are underway to gradually introduce contracts for difference (CFDs) and other long-duration electricity derivatives such as quarterly and annual contracts, subject to regulatory approvals, Ashishkumar Chauhan, NSE managing director (MD) and chief executive officer (CEO), said. Electricity derivatives gain prominence as India's journey toward achieving its net-zero emissions target demands substantial investment, estimated at over \$250 billion annually until 2047, according to a Niti Aayog report.

## Industry and Economy

### [Govt to sign ₹2 trn in defence contracts in FY26 as well: Defence Secy](#)

Defence contracts worth around Rs 2 trillion will be signed in the current financial year, with the bulk once again going to the domestic industry, as the Ministry of Defence (MoD) aims to sustain the pace of contract signings achieved in 2024–25 (FY25), Defence Secretary Rajesh Kumar Singh said on Wednesday in an interview with a news channel. Underscoring that the value of contracts awarded by the MoD in FY25 had touched Rs 2.09 trillion—the highest ever, and double the previous record set in FY24—the Secretary said: "I won't speak about next year, but going forward, we should be able.

### [Tougher borrowing norms for states to instil discipline](#)

To check states' fiscal indiscipline, the Centre has tightened borrowing norms for them mandating that their annual loan limits for FY26 will be reduced based on their liabilities. A state's shortfall in contribution to guarantee redemption fund (GRF), unpaid electricity subsidy, and unspent amounts in central schemes lying with it will now be taken into account to determine its borrowing limit, sources said. The Centre applies a common yardstick for fixing the annual borrowing limits of all states. In doing so, it is guided by the recommendations of the Finance Commission. Accordingly, the net borrowing ceiling (NBC) is set at 3% of each state's GSDP.

### [Govt asks edible oil industry to pass on duty cut benefits to consumers](#)

The food ministry has ordered edible oil industry associations to immediately pass on import duty reductions to consumers, following a government decision to halve customs duties on crude oils amid soaring food inflation. A meeting with leading edible oil industry associations and industry stakeholders was held under the chairmanship of Secretary, Department of Food and Public Distribution, where an advisory was issued directing them to pass on the benefits from the duty reduction to consumers. Industry stakeholders are expected to adjust their Price to Distributors (PTD) and Maximum Retail Price (MRP) in accordance with lower landed costs with immediate effect, the department said in a statement.

### [India's natural gas consumption to more than double by 2040: PNGRB study](#)

India's natural gas consumption is likely to rise by close to 60 per cent by 2030 and more than double by 2040, on the back of rise in usage of the fuel as CNG in automobiles and for cooking and industrial purposes, according to a study by oil regulator PNGRB. Consumption of natural gas, which is used to produce electricity, make fertilizer or turned into CNG for running automobiles and piped to household kitchens for cooking, is expected to rise from 187 million standard cubic metres per day in 2023-24 to 297 mmscmd by 2030 under 'Good-to-Go' scenario, the study by Petroleum and Natural Gas Regulatory Board (PNGRB) said.

### [Cabinet nod to Rs 6,405-crore rail projects covering 3 states](#)

Cabinet approves Rs 6,405 crore for two railway multi-tracking projects in Jharkhand, Karnataka, and Andhra Pradesh. Adding 318 km, the move boosts freight traffic, cuts congestion, and enhances connectivity for 1,408 villages under the PM-Gati Shakti infrastructure plan. The Cabinet approved on Wednesday two railway multi-tracking projects with a total cost of Rs 6,405 crore, in a boost to freight traffic. The projects, covering seven districts across Jharkhand, Karnataka and Andhra Pradesh, will increase the railway network by about 318 km.

### [India has 'no basis' to seek WTO consultations on auto tariffs: US](#)

The US has told the World Trade Organization (WTO) that there was "no basis" for India seeking consultations with it under the trade watchdog's safeguard agreement over American tariffs on automobiles and auto components. Last week, India sought consultations with the US after Washington adopted a measure in the form of a tariff increase of 25% ad valorem on imports of





passenger vehicles and light trucks, and certain automobile parts originating in or from India. The measure on automobile parts applied from May 3, 2025, and for an unlimited duration. On Monday, Washington informed the WTO that the tariffs on autos were imposed pursuant to Section 232, which is a national security statute, and the US is "maintaining these actions pursuant to the essential security exception" in the global trade rules.

#### **Commerce Ministry starts meetings of task force for textiles exports with \$100 billion target by FY31**

The Commerce Ministry has commenced meetings of the task force on Textiles Exports with the aim of achieving a target of exports worth \$100 billion by FY 2030-31. India exported textile items worth \$34.4 billion in FY 2023-24, with apparel constituting 42% of the export basket, followed by raw materials/semi-finished materials at 34% and finished non-apparel goods at 30%. It is also the second largest employment generator, after agriculture, with over 45 million people employed directly, including women and the rural population. Nearly 80% of the sector's capacity is spread across Micro, Small and Medium Enterprises (MSME) clusters. Stating that while the government is working on Trade Agreements with several countries to remove tariff disadvantages, he urged the industry to work on formulating plans to utilise FTAs more effectively.

## **Listing Updates**

### **Listing of new Securities of Relic Technologies Ltd.**

15,50,000 equity shares of Rs. 10/- each issued at a premium of Rs. 75/- to non-promoters on a preferential basis.

### **Listing of Securities Himadri Speciality Chemical Ltd.**

101000 equity shares of Re. 1/- each issued at a premium of Rs.315 to Non Promoters on a preferential basis pursuant to conversion of warrant.

### **Listing of new Securities of Goodluck India Limited.**

5,00,000 equity shares of Rs. 2/- each issued at a premium of Rs. 598/- to Promoters on a preferential basis pursuant to conversion of warrants.

### **Listing of New Securities of Kilburn Engineering Ltd**

300000 equity shares of Rs. 10/- each issued at a premium of Rs.156/- to Non Promoters on a preferential basis pursuant to conversion of warrants.



## Technical

NIFTY - 25134.15, 25222.40, 25081.30, 25126.35, 6637557760, 0.09%  
Price



- Nifty index closed flat in yesterday's session.
- The index closed flat for the second consecutive trading session.
- The index has closed above the 25000 resistance level.
- The index is expected to hold above the 25000 level.
- However, a move below the 25000 level will be negative.
- Going ahead, the index has resistance at 25300 while the support lies at 24800.
- Sensex: Resistance : 83100, Support: 81500
- Nifty: Resistance : 25300, Support: 24800



## World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 11 June 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
<b>US</b>													
DJIA	45074	36612	-5	36612	17%	42866	1616	4	1432	3	4118	11	21.33
NASDAQ COMP	20205	14784	-3	14784	33%	19616	1687	9	2180	13	2272	13	29.89
S&P 500	6147	4835	-2	4835	25%	6022	362	6	450	8	647	12	22.88
<b>Latin America</b>													
BOVESPA	140382	118223	-2	118223	16%	137128	616	0	13621	11	15493	13	8.43
BOLSA	59735	48770	-3	48770	18%	57767	1216	2	6257	12	4633	9	12.60
<b>Europe</b>													
FTSE	8909	7545	0	7545	17%	8864	259	3	323	4	649	8	13.58
CAC	8258	6764	-6	6764	15%	7776	-74	-1	-213	-3	-89	-1	15.32
DAX	24479	17025	-2	17025	41%	23949	382	2	1272	6	5318	29	16.79
<b>Asia Pacific</b>													
AUSTRALIA	8639	7169	-1	7169	20%	8592	358	4	806	10	876	11	19.29
HANGSENG	24874	16441	-2	16441	48%	24367	817	3	767	3	6429	36	10.92
JAKARTA	7911	5883	-9	5883	23%	7222	390	6	557	8	372	5	12.05
MALAYSIA/ KLSE	1685	1387	-10	1387	10%	1524	-23	-1	39	3	-85	-5	13.96
NIKKEI	42427	30793	-10	30793	24%	38139	495	1	1320	4	-737	-2	19.87
SEOUL	2908	2285	0	2285	28%	2914	306	12	339	13	185	7	10.43
SHANGHAI	3674	2690	-7	2690	26%	3402	33	1	30	1	365	12	13.10
STRAITS	4005	3198	-2	3198	23%	3919	43	1	86	2	612	18	12.53
TAIWAN	24417	17307	-8	17307	30%	22470	1341	6	192	1	421	2	16.84
THAILAND	1507	1056	-24	1056	8%	1142	-69	-6	-18	-2	-175	-13	12.63
NIFTY	26277	21744	-4	21744	16%	25141	217	1	2671	12	1818	8	21.68
SENSEX	85978	71425	-4	71425	16%	82515	85	0	8485	11	5909	8	22.24





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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

**(For Mid & Small cap stocks from 12 months perspective)**

**BUY** Absolute Return >20%

**HOLD** Absolute Return Between 0-20%

**SELL** Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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